

VILLAGE OF HEUVELTON
Water Project Workshop Meeting
November 25, 2014

At 6:00 pm, Mayor Lashua called the meeting to order. Mayor Lashua opened the meeting with the pledge of allegiance. Trustees in attendance were Wood, Parish and Guardino. Also in attendance were T. Burley, C2ae and W. Knowlton, Village resident.

Public Forum Mr. Burley, C2ae, reviewed a letter that the Town of Oswegatchie received from EFC regarding the recent hardship application for the Regional Water Project. The \$13,948,000 water project is eligible for financing at 1% for a term of 30 years. There was a discussion on the current 2014/15 Village Water budget. Mr. Burley discussed three scenarios relating to the project.

Scenario 1: The Village and Town enter into an IMA and all users pay the same cost per EDU. This would be approximately \$610 per year, per household.

Scenario2: The Town of Oswegatchie Bonds for the project and charges the Village an annual debt payment that is equal to their portion of the project.

Scenario 3: The Village Bonds for the project and does a standalone project.

The Village Board discussed current EDU rates and what the approximate EDU rates would be if the Village decided to do a standalone project. On a standalone project there would be approximately \$31 more per quarter for water rates. The Village Board agreed that the increase in water rates per EDU of \$610 per year in scenario 1 and 2 is too large of an increase in water rates for the residents of the Village.

The Board discussed the Village's backup well at the Bus Garage and protecting the Village's backup well. There was also a discussion about using a company such as Hydro Source Inc. to help find another backup source of water for the Village.

At 7:40 pm, with no further business before the Board, the meeting was adjourned on a motion by Tr. Guardino. All were in agreement.

Respectfully submitted,

Anna M. Hurst
Village Clerk