

VILLAGE OF HEUVELTON
Special Board Meeting
September 19, 2017

At 6:00 pm, Mayor Lashua called the meeting to order. Mayor Lashua opened the meeting with the pledge of allegiance. Trustees in attendance were E. Wood; C. Basford; A. Guardino and W. Knowlton. Also in attendance was T. Murray, DPW Superintendent.

Mayor's Report Mayor Lashua explained the new Community Bank Automated Collateral Pledging System

RESOLUTION 17-065 COMMUNITY BANK AUTOMATED COLLATERAL PLEDGING SYSTEM AGREEMENT

Offered by Mayor Lashua, seconded by Tr. Guardino. Trs. Wood, Basford and Knowlton-Aye.

Resolution to accept the Community Bank Automated Collateral Pledging System Agreement in which the amount of the Village's deposits requiring collateral will be provided by Community Bank to Wilmington Trust, N.A., an affiliate of Manufacturers and Traders Trust Company ("M&T"), at the end of each business day in an automated secure electronic file. Upon receipt Wilmington Trust, N.A. will pledge the required amount of the Bank's investment securities collateral in accordance with our Third Party Custody Agreement and municipal law.

The Board discussed the fire contracts. Macomb proposed to lower their rate to \$6,000 per year with no increase each year. The Board discussed becoming a fire district. Send out the fire contract except Macomb's. The Mayor discussed a grant that Patty Ritchie's office offered for \$50,000. This grant is for the purchase of a building so that a parking lot can be built in downtown Heuvelton. The building will be tested for asbestos. Mr. Murray informed the Board that there is a leak in the meter at the Water Tower. He is getting cost on the new meter.

RESOLUTION 17- 066 SAM GRANT APPLICATION FOR PURCHASE OF BUILDING

Offered by Mayor Lashua, seconded by Tr. Knowlton. Trs. Basford, Wood and Guardino-Aye.

Resolution to apply for a SAM grant, if funding becomes available, for the purchase of a building at 100 State Street.

At 6:30 pm, with no further business before the Board, the meeting was adjourned on a motion by Tr. Guardino. All were in agreement.

Respectfully submitted,

Anna M. Hurst
Village Clerk